



Contact: Mark Lindley  
Director, Corporate Communications  
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### **BACKGROUND**

Corn Products International headquartered in Westchester, Ill., is a leading provider of agriculturally based ingredients to a wide variety of industries around the world. For more than a century, Corn Products International has been a leading supplier of products derived from the corn-refining process—sweeteners and starches.

With net sales of \$3.94 billion for 2008, the Company, through its company-owned operations, joint ventures, alliances and technical licenses, has 33 plants spanning 15 countries. It is the number-one worldwide producer of dextrose and a leading regional manufacturer of starch, high fructose corn syrup and glucose. The Company has customers in almost 60 industries, including food, soft drink, brewing, pharmaceutical, corrugating, paper and textile.

The Company has three operating regions.

Corn Products International's North American presence is comprised of corn-refining businesses in Canada, Mexico and the United States. The Company is the only North American corn refiner with full-scale sweetener and starch facilities in all three NAFTA countries.

The Company's South America operations span Argentina, Brazil, Chile, Colombia, Peru and Uruguay. These facilities make Corn Products International the largest corn refiner on the continent with leading market share in the countries where it produces. Joint ventures and alliances, including in Venezuela, enhance the Company's position.

The Company's Asia/Africa division processes corn and tapioca, operating with grind capacity leadership or top-tier rank in China, Kenya, Pakistan, South Korea and Thailand. A sales and marketing business in Malaysia and India, as well as technical licensing agreements in South Africa, extend Corn Products International's reach in this region.

The Company stock is traded on the NYSE under the symbol CPO.

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### **FACT SHEET**

**Business:** Corn Refining

**Net Sales:** \$3.94 billion in 2008

**Founded:** 1906

**Headquarters:** 5 Westbrook Corporate Center  
Westchester, Illinois, USA

**Management:** Ilene S. Gordon  
Chairman, President and Chief Executive Officer

**Stock Symbol:** NYSE: CPO

**Facilities:** **North America:** Canada, Mexico, United States  
**South America:** Argentina, Brazil, Chile, Colombia, Peru, Uruguay  
**Asia/Africa:** China, Kenya, Pakistan, South Africa, South Korea, Thailand

**Points of Interest:**

- World's largest dextrose producer, and one of the world's largest corn refiners
- Only North American corn refiner with full-scale sweetener and starch facilities in all three NAFTA countries
- Spans 15 countries with 33 plants through affiliates, joint ventures and technical licensing agreements
- Services nearly 60 industries in approximately 80 countries
- 7,800 employees worldwide
- Spun-off as an independent, public company 12/31/97 from CPC International

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## **CORN PRODUCTS INTERNATIONAL WORLDWIDE FACILITIES**

### **North America**

Bedford Park, Illinois, USA  
Mapleton, Illinois, USA  
Newark, Delaware, USA  
Stockton, California, USA  
Winston-Salem, North  
Carolina, USA

Cardinal, Ontario, Canada  
London, Ontario, Canada  
Port Colborne, Ontario,  
Canada

Guadalajara, Mexico  
San Juan del Rio, Mexico  
Tlalnepantla, Mexico

### **South America**

Barranquilla, Colombia  
Cali, Colombia

Llay-Llay, Chile  
Baradero, Argentina  
Chacabuco, Argentina

Alcântara, Brazil  
Balsa Nova, Brazil  
Cabo, Brazil  
Conchal, Brazil  
Mogi Guaçu, Brazil

Lima, Peru

### **Asia/Africa**

Eldoret, Kenya

Cornwala, Pakistan  
Faisalabad, Pakistan

Sikhiu, Thailand

Shouguang, China

Icheon, South Korea  
Bupyeong, South Korea



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## **PRODUCT OVERVIEW**

Globally, we serve approximately 60 diverse industries including those in food, soft drink, brewing, corrugating, paper, pharmaceutical and textile. Our products and their primary uses include:

### **Starches**

In the food industries, corn starch is used primarily as a thickener or binder in many processed foods, and is also sold to packers for consumer consumption. In non-food industries, starches are used as strengthening and finishing components in paper production, and in the production of high-quality adhesives for shipping containers, display boards and other corrugated products. The textile industry uses starch to reduce friction in the weaving process and to improve a fabric's feel and appearance.

**Unmodified starch** is used in the brewing industry and is sold for home use as a thickener for cooking. In industrial applications such as paper and corrugating, unmodified starch provides outstanding finishing, binding and adhesive qualities.

**Modified starch** in food applications has the benefit of remaining stable at a wide range of temperatures, as well as providing freeze-thaw stability. This makes it ideal for use in frozen and instant foods including microwave dinners, salad dressings, canned soups, pie fillings and other processed foods. Modified starches for industrial uses provide papermakers with a convenient way to increase strength and improve the physical properties of paper. Modified starches also improve bonding characteristics of corrugated adhesives.

Industrial applications for starches serve a variety of industries and purposes including pharmaceuticals, cosmetics, plastics, resins, adhesives, construction materials, mining, oil and gas drilling, and water filtration. Corn Products International makes several specialized industrial starches, such as **cationic starches** and **carrier starches**. Cationic starches allow paper manufacturers to use recycled fibers more effectively, increase machine speeds, conserve energy and improve wet strength. Carrier starches enable the corrugating industry to bond difficult papers and increase machine speed without sacrificing board quality.

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## **Sweeteners**

Sweeteners generated in the corn-refining process, are used as sugar substitutes and other applications. The Company produces high fructose corn syrup and glucose corn syrups for soft drinks, candy and baking. High maltose corn syrup is a component of beer, confections and canned foods. Maltodextrins are found in dry food mixes, sports drinks, baked goods and confections. Dextrose is manufactured for confections, baked goods, dry mixes, intravenous injections and other pharmaceutical applications, vitamins, amino acids and alcohols.

**Dextrose** – Corn Products International is the world's number-one dextrose producer. We manufacture three types of dextrose: monohydrate, anhydrous and specialty. Monohydrate dextrose is used across various food industries in many products that also use glucose or corn syrup, especially in the confectionery, baking and brewing sectors. Anhydrous dextrose is also used in some specialty food applications, but its primary usage is for intravenous solutions and other pharmaceutical applications.

Specialty dextrose is used in various applications ranging from confectionery tableting mixes and low-calorie, tabletop, high-intensity sweeteners to spice mixes and beverage powders. Other dextrose applications include industrial uses in wallboard, biodegradable surfactants and humectants, and as a base for fermentation products in vitamins, organic acids, amino acids and alcohol.

**High Fructose Corn Syrup (HFCS)** – We produce two main types of HFCS. HFCS-55 is primarily used in soft drink production in the United States, Mexico, Canada, Japan, Argentina and South Korea. HFCS-42 is a sweetener used in many consumer foods including fruit-flavored beverages, yeast-raised breads, rolls, doughs, ready-to-eat cakes, chocolate milk, yogurt and ice cream. We also produce HFCS-90, used in specialty and low-calorie foods.

**High Maltose Corn Syrup** – This glucose syrup, because of its unique carbohydrate profile, is used as a source of fermentable sugars in brewing beer. High maltose syrup is also used in the production of confections, canning and other processed food applications.

**Glucose/Corn Syrup** – This syrup is used as a base in industrial and food products. Food applications include baked goods, beverages, snack foods, canned fruits, condiments, candy, dairy products, preserves, prepared mixes and table syrups.

**Polyols** - Polyols are a group of low-calorie sweeteners derived from the hydrogenation of various corn sweeteners. They have fewer calories than sucrose, do not promote tooth decay and elicit a low glycemic response, making them important ingredients in foods and beverages formulated for diabetics and oral care products like toothpaste and reduced-calorie gum.

**Maltodextrin, and Glucose and Corn Syrup Solids** – Maltodextrins, which have excellent carrier, bulking and film forming properties, are widely used in dry food products such as coffee whitener and flavor ingredients. Corn syrup solids also have excellent bulking properties. They remain clear in solutions, are easy to handle and have a bland flavor. The food industry uses these solids in formulations as an alternative to liquid corn syrups.

### **Co-products**

**Refined corn oil** is sold to packers of cooking oil and producers of margarine, salad dressings, shortening, mayonnaise and other foods. **Corn gluten feed** and **corn gluten meal** are used as animal feed.

### **Other**

**Short Chain Fructooligosaccharide (scFOS®)** is a prebiotic fiber derived from cane or beet sugar through a natural fermentation method. It offers a variety of health and functional benefits including increased calcium absorption, improved immune function and enhanced flavors

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**Corn Products International** has been meeting the ingredient needs of its customers for more than a century. And while the Company traces its roots to the Midwest, it recognized from the onset that some of the greatest growth opportunities can be found in many lands.

Through the decades, the size, scope and focus of the Company have changed, but it remains dedicated to its customers and its bedrock values of integrity, excellence, respect and financial success.

Year after year, the Company has adapted to changing industry and customer needs.



**1906:** Corn Products Refining Company founded through a merger of the leading corn refiners in the United States. E.T. Bedford is the Company's first president.



**1908:** Begins construction on its Argo corn refining plant in Bedford Park, Illinois. It remains the Company's largest facility. The Company also makes initial forays into Europe.

**1919:** Acquires Canada Starch Company.

**1923:** Corn Products receives patent for crystalline dextrose. Cerelose® first used as trademark for pure dextrose in the United States.



**1928:** With the establishment of refining operations in Argentina, Corn Products sets up its first operations in South America. The Company expands into Brazil in 1929.

**1930:** Establishes first operations in Mexico.



**1933:** Expands into Colombia, where today it is that country's number-one corn wet miller in terms of grind capacity.

**1955:** Corn Products creates cationic starch, which is still widely used in the paper-making industry.

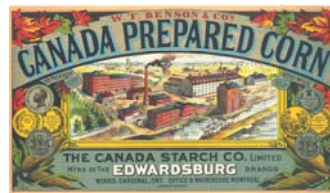
**1958:** Corn Products Refining Company merges with The Best Foods, Inc., to become Corn Products Company.



**1961:** Expands into Chile.

**1962:** Pakistan's largest corn refining business becomes part of the Corn Refining Company.

**1967:** Expands its Asian presence with the establishment of a Malaysian business.



**1969:** Corn Products Company becomes CPC International.

**1973:** Kenyan operations begin; it is the only corn wet miller in East and Central Africa.

**1976:** Begins production of Invertose® high fructose corn syrup at its Argo plant.

**1981:** Constructs three new North American corn refining plants in Stockton, California; Winston-Salem, North Carolina; and Port Colborne, Ontario.

# Corporate History

**1984:** Canada Starch Company joins with a London, Ontario corn refiner to become Casco. Today, Casco is Canada's only in-country corn refiner.

**1987:** Sells European corn refining operations.

**1994 -'96:** Rebuilds its Colombia plant and establishes a joint venture with Mexico's largest corn refiner, Arancia.



**1997:** CPC establishes operations in Thailand. At the end of the year, Corn Products International, Inc. is spun off from CPC to form an independent company.

**1998:** Corn Products International acquires majority interest in Arancia.

**1999:** Acquires the corn-refining business of the Korea-company Bang-IL, and forms a joint venture with the corn-refining business of Doosan, Inc.

**2001:** Begins construction of a tapioca plant in Thailand, the largest tapioca processing facility in the world.

**2004:** Enters into a joint venture in China, establishing Corn Products' first manufacturing presence there. Launches Farmal® brand of cosmetic and personal care ingredients.

Acquires US-based functional food ingredient manufacturer, GTC Nutrition.



**2005:** Becomes the sole owner of its South Korean business and renames it Corn Products Korea.



**2006:** Celebrates centennial anniversary of business incorporation and launches Expandex™ modified tapioca starch.

Acquires US-based Nurture Inc., a developer of high value-added ingredients derived from oats. Later that year acquires Peru's sole corn refiner, Derivados del Maiz S.A.-DEMISA. Opens the only short-chain fructooligosaccharides manufacturing channel in North America.



**2007:** Acquires two sugarless sweetener makers: Brazilian Getec Guanabara Quirnica Industrial S.A. and the food business of US-based SPI Polyols. Opens soluble oat fiber manufacturing channel.



**2008:** Increases net sales 16 percent to a record \$3.94 billion. Launches stevia-based Enliten® brand of high-intensity, low-calorie sweeteners. Named one of America's Most Admired Companies for the fourth consecutive year as ranked by Fortune Magazine.

**2009:** Records fifth ranking as one of America's Best Managed Companies from Forbes Magazine.









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## **BOARD OF DIRECTORS**

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